

SWING PRICING FACTORS

DATE FACTORS LAST UPDATED: 6 May 2025

Lazard Global Investment Funds plc Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard Nordic High Yield Bond Fund	0.4683	0.4683
Lazard Emerging Markets Local Debt Fund	0.1628	0.1628
Lazard European Alternative Fund	0.1030	0.1739
Lazard Emerging Markets Debt Unrestricted Blend Fund	0.2786	0.2786
Lazard Commodities Fund	0.0418	0.0405
Lazard Emerging Markets Corporate Debt Fund	0.2799	0.2799
Lazard Global Convertibles Recovery Fund	0.1709	0.1708
Lazard Global Convertibles Investment Grade Fund	0.0723	0.0719
Lazard Global Quality Growth Fund	0.0633	0.0732
Lazard Thematic Inflation Opportunities Fund	0.0428	0.0702

*Shares in Lazard Rathmore Alternative Fund and Lazard Scandinavian High Quality Bond Fund shall be issued and redeemed at Net Asset Value and that swing pricing shall not be applied at this time.

Lazard Global Active Funds plc Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard Global Thematic Focus Fund	0.0371	0.0464
Lazard Emerging Market Managed Volatility Fund	0.3562	0.2890
Lazard Global Sustainable Equity Fund	0.0595	0.0641
Lazard Global Equity Franchise Fund	0.0723	0.1933
Lazard US Small Cap Equity Fund	0.0000	0.0000
Lazard Japanese Strategic Equity Fund	0.0445	0.0498
Lazard Global Small Cap Fund	0.1066	0.0961
Lazard Global Sustainable Fixed Income Fund	0.1188	0.1188
Lazard Listed Private Markets Fund	0.2108	0.3798
Lazard Digital Health Fund	0.0747	0.0584
Lazard Global Equity Advantage Fund	0.0465	0.0907
Lazard Emerging Markets Equity Advantage Fund	0.2844	0.2083
Lazard Emerging Markets Equity Fund	0.2658	0.2240
Lazard European Equity Fund	0.0432	0.1788
Lazard Global Listed Infrastructure Equity Fund	0.0983	0.2083
Lazard US Equity Concentrated Fund	0.0165	0.0036

Lazard Investment Funds Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard UK Omega Fund	0.0771	0.5458
Lazard Global Equity Fund	0.0673	0.0882
Lazard Developing Markets Fund	0.2721	0.2165
Lazard Managed Balanced Fund	0.0945	0.3177
Lazard Multicap UK Income Fund	0.1228	0.5740
Lazard European Smaller Fund	0.1532	0.3133
Lazard European Alpha Fund	0.0690	0.2394
Lazard Emerging Markets Fund	0.2553	0.2040
Lazard Managed Equity Fund	0.0643	0.3566