

SWING PRICING FACTORS

DATE FACTORS LAST UPDATED: 29 May 2025

Lazard Global Investment Funds plc Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard Nordic High Yield Bond Fund	0.5952	0.5952
Lazard Emerging Markets Local Debt Fund	0.1590	0.1590
Lazard European Alternative Fund	0.0999	0.1679
Lazard Emerging Markets Debt Unrestricted Blend Fund	0.2963	0.2964
Lazard Commodities Fund	0.0063	0.0062
Lazard Emerging Markets Corporate Debt Fund	0.3677	0.3677
Lazard Global Convertibles Recovery Fund	0.1637	0.1637
Lazard Global Convertibles Investment Grade Fund	0.0818	0.0814
Lazard Global Quality Growth Fund	0.0627	0.0793
Lazard Thematic Inflation Opportunities Fund	0.0562	0.0854

*Shares in Lazard Rathmore Alternative Fund and Lazard Scandinavian High Quality Bond Fund shall be issued and redeemed at Net Asset Value and that swing pricing shall not be applied at this time.

Lazard Global Active Funds plc Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard Global Thematic Focus Fund	0.0360	0.0525
Lazard Emerging Market Managed Volatility Fund	0.3133	0.2542
Lazard Global Sustainable Equity Fund	0.0641	0.0850
Lazard Global Equity Franchise Fund	0.0885	0.2120
Lazard US Small Cap Equity Fund	0.0000	0.0000
Lazard Japanese Strategic Equity Fund	0.0412	0.0493
Lazard Global Small Cap Fund	0.1205	0.1025
Lazard Global Sustainable Fixed Income Fund	0.1353	0.1353
Lazard Listed Private Markets Fund	0.2782	0.4403
Lazard Digital Health Fund	0.0850	0.0706
Lazard Global Equity Advantage Fund	0.0637	0.1030
Lazard Emerging Markets Equity Advantage Fund	0.2959	0.2186
Lazard Emerging Markets Equity Fund	0.2675	0.2257
Lazard European Equity Fund	0.0433	0.1696
Lazard Global Listed Infrastructure Equity Fund	0.1177	0.2306
Lazard US Equity Concentrated Fund	0.0176	0.0038

Lazard Investment Funds Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard UK Omega Fund	0.0814	0.5498
Lazard Global Equity Fund	0.0708	0.0948
Lazard Developing Markets Fund	0.2717	0.2199
Lazard Managed Balanced Fund	0.0926	0.3028
Lazard Multicap UK Income Fund	0.1185	0.5603
Lazard European Smaller Fund	0.1706	0.3195
Lazard European Alpha Fund	0.0727	0.2361
Lazard Emerging Markets Fund	0.2288	0.2082
Lazard Managed Equity Fund	0.0675	0.3540