

SWING PRICING FACTORS

DATE FACTORS LAST UPDATED: 30 June 2025

Lazard Global Investment Funds plc Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard Nordic High Yield Bond Fund	0.5720	0.5720
Lazard Emerging Markets Local Debt Fund	0.1508	0.1508
Lazard European Alternative Fund	0.1105	0.1879
Lazard Emerging Markets Debt Unrestricted Blend Fund	0.2818	0.2818
Lazard Commodities Fund	0.0068	0.0066
Lazard Emerging Markets Corporate Debt Fund	0.3370	0.3370
Lazard Global Convertibles Recovery Fund	0.1261	0.1261
Lazard Global Convertibles Investment Grade Fund	0.0753	0.0749
Lazard Global Quality Growth Fund	0.0782	0.0936
Lazard Thematic Inflation Opportunities Fund	0.0569	0.0861

*Shares in Lazard Rathmore Alternative Fund and Lazard Scandinavian High Quality Bond Fund shall be issued and redeemed at Net Asset Value and that swing pricing shall not be applied at this time.

Lazard Global Active Funds plc Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard Global Thematic Focus Fund	0.0407	0.0567
Lazard Emerging Market Managed Volatility Fund	0.3191	0.2599
Lazard Global Sustainable Equity Fund	0.0714	0.0912
Lazard Global Bond Fund	0.1128	0.1128
Lazard Global Equity Franchise Fund	0.0906	0.2306
Lazard US Small Cap Equity Fund	0.0000	0.0000
Lazard Japanese Strategic Equity Fund	0.0412	0.0490
Lazard Global Small Cap Fund	0.1417	0.1222
Lazard Global Sustainable Fixed Income Fund	0.1155	0.1155
Lazard Listed Private Markets Fund	0.3155	0.4709
Lazard Digital Health Fund	0.0820	0.0640
Lazard Global Equity Advantage Fund	0.0562	0.0943
Lazard Emerging Markets Equity Advantage Fund	0.2784	0.1980
Lazard Emerging Markets Equity Fund	0.2808	0.2321
Lazard European Equity Fund	0.0434	0.1646
Lazard Global Listed Infrastructure Equity Fund	0.1234	0.2300
Lazard US Equity Concentrated Fund	0.0196	0.0040

Lazard Investment Funds Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard UK Omega Fund	0.0797	0.5482
Lazard Global Equity Fund	0.0646	0.0878
Lazard Developing Markets Fund	0.2486	0.1937
Lazard Managed Balanced Fund	0.0924	0.2605
Lazard Multicap UK Income Fund	0.1203	0.5722
Lazard European Smaller Fund	0.1609	0.3153
Lazard European Alpha Fund	0.0714	0.2295
Lazard Emerging Markets Fund	0.2188	0.1978
Lazard Managed Equity Fund	0.0664	0.3630