

SWING PRICING FACTORS

DATE FACTORS LAST UPDATED: 26 August 2025

Lazard Global Investment Funds plc Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard Nordic High Yield Bond Fund	0.4794	0.4794
Lazard Emerging Markets Local Debt Fund	0.1602	0.1602
Lazard European Alternative Fund	0.1046	0.1781
Lazard Emerging Markets Debt Unrestricted Blend Fund	0.2633	0.2633
Lazard Emerging Markets Corporate Debt Fund	0.3299	0.3299
Lazard Global Convertibles Recovery Fund	0.1174	0.1174
Lazard Global Convertibles Investment Grade Fund	0.0683	0.0680
Lazard Global Quality Growth Fund	0.0522	0.0654
Lazard Thematic Inflation Opportunities Fund	0.0382	0.0933

*Shares in Lazard Rathmore Alternative Fund and Lazard Scandinavian High Quality Bond Fund shall be issued and redeemed at Net Asset Value and that swing pricing shall not be applied at this time.

Lazard Global Active Funds plc Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard Global Thematic Focus Fund	0.0392	0.0687
Lazard Emerging Market Managed Volatility Fund	0.2777	0.2146
Lazard Global Sustainable Equity Fund	0.0685	0.0887
Lazard Global Bond Fund	0.1121	0.1121
Lazard Global Equity Franchise Fund	0.0747	0.2128
Lazard US Small Cap Equity Fund	0.0000	0.0000
Lazard Japanese Strategic Equity Fund	0.0406	0.0478
Lazard Global Small Cap Fund	0.1293	0.1161
Lazard Listed Private Markets Fund	0.1435	0.2736
Lazard Digital Health Fund	0.0864	0.0602
Lazard Global Equity Advantage Fund	0.0555	0.0966
Lazard Emerging Markets Equity Advantage Fund	0.2955	0.2115
Lazard Emerging Markets Equity Fund	0.2483	0.1933
Lazard European Equity Fund	0.0432	0.1461
Lazard Global Listed Infrastructure Equity Fund	0.1169	0.2006
Lazard US Equity Concentrated Fund	0.0203	0.0036
Lazard Baylight US Large Cap Fund	0.0000	0.0000

Lazard Investment Funds Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard UK Omega Fund	0.0838	0.5507
Lazard Global Equity Fund	0.0755	0.1230
Lazard Developing Markets Fund	0.2596	0.2046
Lazard Managed Balanced Fund	0.0968	0.2563
Lazard Multicap UK Income Fund	0.1193	0.5658
Lazard European Smaller Fund	0.1863	0.3268
Lazard European Alpha Fund	0.0766	0.2241
Lazard Emerging Markets Fund	0.2056	0.1936
Lazard Managed Equity Fund	0.0750	0.3837