

SWING PRICING FACTORS

DATE FACTORS LAST UPDATED: 31 October 2025

Lazard Global Investment Funds plc Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard Nordic High Yield Bond Fund	0.5207	0.5207
Lazard Emerging Markets Local Debt Fund	0.1383	0.1383
Lazard European Alternative Fund	0.0941	0.1698
Lazard Emerging Markets Debt Unrestricted Blend Fund	0.2383	0.2383
Lazard Emerging Markets Corporate Debt Fund	0.3172	0.3172
Lazard Global Convertibles Recovery Fund	0.1122	0.1122
Lazard Global Convertibles Investment Grade Fund	0.0838	0.0835
Lazard Global Quality Growth Fund	0.0594	0.0731
Lazard Thematic Inflation Opportunities Fund	0.0459	0.1046

*Shares in Lazard Rathmore Alternative Fund and Lazard Scandinavian High Quality Bond Fund shall be issued and redeemed at Net Asset Value and that swing pricing shall not be applied at this time.

Lazard Global Active Funds plc Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard Global Thematic Focus Fund	0.0339	0.0655
Lazard Emerging Market Managed Volatility Fund	0.2723	0.2094
Lazard Global Sustainable Equity Fund	0.0749	0.0935
Lazard Global Bond Fund	0.0900	0.0900
Lazard Global Equity Franchise Fund	0.0828	0.2286
Lazard US Small Cap Equity Fund	0.0000	0.0000
Lazard Japanese Strategic Equity Fund	0.0423	0.0471
Lazard Global Small Cap Fund	0.1165	0.1018
Lazard Listed Private Markets Fund	0.1536	0.2808
Lazard Digital Health Fund	0.0840	0.0546
Lazard Global Equity Advantage Fund	0.0501	0.0920
Lazard Baylight US Large Cap Fund	0.0000	0.0000
Lazard Emerging Markets Equity Advantage Fund	0.2815	0.2010
Lazard Emerging Markets Equity Fund	0.2451	0.1900
Lazard Global Listed Infrastructure Equity Fund	0.1254	0.1899
Lazard US Equity Concentrated Fund	0.0208	0.0037

Lazard Investment Funds Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard UK Omega Fund	0.0795	0.5311
Lazard Global Equity Fund	0.0557	0.0960
Lazard Developing Markets Fund	0.2851	0.2249
Lazard Managed Balanced Fund	0.0845	0.2052
Lazard Multicap UK Income Fund	0.1071	0.5432
Lazard European Smaller Fund	0.1732	0.3151
Lazard European Alpha Fund	0.0734	0.2169
Lazard Emerging Markets Fund	0.2166	0.2001
Lazard Managed Equity Fund	0.0602	0.3514