

SWING PRICING FACTORS

DATE FACTORS LAST UPDATED: 26 November 2025

Lazard Global Investment Funds plc Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard Nordic High Yield Bond Fund	0.5177	0.5177
Lazard Emerging Markets Local Debt Fund	0.1432	0.1432
Lazard European Alternative Fund	0.0976	0.1733
Lazard Emerging Markets Debt Unrestricted Blend Fund	0.2437	0.2437
Lazard Emerging Markets Corporate Debt Fund	0.3246	0.3246
Lazard Global Convertibles Recovery Fund	0.1315	0.1315
Lazard Global Convertibles Investment Grade Fund	0.0687	0.0684
Lazard Global Quality Growth Fund	0.0623	0.0774
Lazard Thematic Inflation Opportunities Fund	0.0415	0.1169

*Shares in Lazard Rathmore Alternative Fund and Lazard Scandinavian High Quality Bond Fund shall be issued and redeemed at Net Asset Value and that swing pricing shall not be applied at this time.

Lazard Global Active Funds plc Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard Global Thematic Focus Fund	0.0397	0.0808
Lazard Emerging Market Managed Volatility Fund	0.2596	0.1993
Lazard Global Sustainable Equity Fund	0.0739	0.0896
Lazard Global Bond Fund	0.0834	0.0834
Lazard Global Equity Franchise Fund	0.0775	0.2210
Lazard US Small Cap Equity Fund	0.0000	0.0000
Lazard Japanese Strategic Equity Fund	0.0423	0.0470
Lazard Global Small Cap Fund	0.1346	0.1200
Lazard Listed Private Markets Fund	0.1499	0.2708
Lazard Digital Health Fund	0.0829	0.0539
Lazard Global Equity Advantage Fund	0.0521	0.0934
Lazard Baylight US Large Cap Fund	0.0000	0.0000
Lazard Emerging Markets Equity Advantage Fund	0.2922	0.2062
Lazard Emerging Markets Equity Fund	0.2486	0.1891
Lazard Global Listed Infrastructure Equity Fund	0.1083	0.1789
Lazard US Equity Concentrated Fund	0.0223	0.0027

Lazard Investment Funds Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard UK Omega Fund	0.0775	0.5273
Lazard Global Equity Fund	0.0682	0.1066
Lazard Developing Markets Fund	0.2590	0.1955
Lazard Managed Balanced Fund	0.0841	0.2065
Lazard Multicap UK Income Fund	0.1036	0.5112
Lazard European Smaller Fund	0.1922	0.3212
Lazard European Alpha Fund	0.0774	0.2248
Lazard Emerging Markets Fund	0.2204	0.1981
Lazard Managed Equity Fund	0.0611	0.3572