

SWING PRICING FACTORS

DATE FACTORS LAST UPDATED: 23 January 2026

Lazard Global Investment Funds plc Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard Nordic High Yield Bond Fund	0.5304	0.5304
Lazard Emerging Markets Local Debt Fund	0.1371	0.1371
Lazard European Alternative Fund	0.1256	0.2091
Lazard Emerging Markets Debt Unrestricted Blend Fund	0.2451	0.2451
Lazard Emerging Markets Corporate Debt Fund	0.3375	0.3375
Lazard Global Convertibles Recovery Fund	0.1466	0.1466
Lazard Global Convertibles Investment Grade Fund	0.0931	0.0928
Lazard Global Quality Growth Fund	0.0621	0.0769
Lazard Thematic Inflation Opportunities Fund	0.0515	0.1386

*Shares in Lazard Rathmore Alternative Fund and Lazard Scandinavian High Quality Bond Fund shall be issued and redeemed at Net Asset Value and that swing pricing shall not be applied at this time.

Lazard Global Active Funds plc Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard Global Thematic Focus Fund	0.0467	0.0845
Lazard Emerging Market Managed Volatility Fund	0.3159	0.2381
Lazard Global Sustainable Equity Fund	0.0790	0.0989
Lazard Global Bond Fund	0.0798	0.0798
Lazard Global Equity Franchise Fund	0.1173	0.2580
Lazard US Small Cap Equity Fund	0.0000	0.0000
Lazard Japanese Strategic Equity Fund	0.0391	0.0476
Lazard Global Small Cap Fund	0.1653	0.1531
Lazard Listed Private Markets Fund	0.1630	0.2783
Lazard Digital Health Fund	0.0904	0.0635
Lazard Global Equity Advantage Fund	0.0563	0.1004
Lazard Baylight US Large Cap Fund	0.0000	0.0000
Lazard Emerging Markets Equity Advantage Fund	0.2952	0.2078
Lazard Emerging Markets Equity Fund	0.2759	0.2215
Lazard Global Listed Infrastructure Equity Fund	0.1046	0.1870
Lazard US Equity Concentrated Fund	0.0210	0.0028

Lazard Investment Funds Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard UK Omega Fund	0.0872	0.5357
Lazard Global Equity Fund	0.0650	0.1070
Lazard Developing Markets Fund	0.2630	0.2053
Lazard Managed Balanced Fund	0.1069	0.3084
Lazard Multicap UK Income Fund	0.1382	0.5438
Lazard European Smaller Fund	0.1943	0.3142
Lazard European Alpha Fund	0.0719	0.2292
Lazard Emerging Markets Fund	0.2495	0.2239
Lazard Managed Equity Fund	0.0666	0.4078