

## SWING PRICING FACTORS

DATE FACTORS LAST UPDATED: 26 February 2026

Lazard Global Investment Funds plc Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard Nordic High Yield Bond Fund	0.5225	0.5225
Lazard Emerging Markets Local Debt Fund	0.1368	0.1368
Lazard European Alternative Fund	0.1206	0.2449
Lazard Emerging Markets Debt Unrestricted Blend Fund	0.2173	0.2173
Lazard Emerging Markets Corporate Debt Fund	0.2713	0.2713
Lazard Global Convertibles Recovery Fund	0.1088	0.1088
Lazard Global Convertibles Investment Grade Fund	0.0767	0.0765
Lazard Global Quality Growth Fund	0.0540	0.0786
Lazard Thematic Inflation Opportunities Fund	0.0550	0.1443

\*Shares in Lazard Rathmore Alternative Fund and Lazard Scandinavian High Quality Bond Fund shall be issued and redeemed at Net Asset Value and that swing pricing shall not be applied at this time.

Lazard Global Active Funds plc Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard Global Thematic Focus Fund	0.0464	0.0830
Lazard Emerging Market Managed Volatility Fund	0.3167	0.2343
Lazard Global Sustainable Equity Fund	0.0949	0.1079
Lazard Global Bond Fund	0.0783	0.0783
Lazard Global Equity Franchise Fund	0.0822	0.2174
Lazard US Small Cap Equity Fund	0.0000	0.0000
Lazard Japanese Strategic Equity Fund	0.0390	0.0471
Lazard Global Small Cap Fund	0.1698	0.1608
Lazard Listed Private Markets Fund	0.1908	0.3576
Lazard Digital Health Fund	0.1023	0.0727
Lazard Global Equity Advantage Fund	0.0559	0.1022
Lazard Baylight US Large Cap Fund	0.0000	0.0000
Lazard Emerging Markets Equity Advantage Fund	0.3090	0.2137
Lazard Emerging Markets Equity Fund	0.2707	0.2186
Lazard Global Listed Infrastructure Equity Fund	0.0926	0.1985
Lazard US Equity Concentrated Fund	0.0134	0.0025

Lazard Investment Funds Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard UK Omega Fund	0.0809	0.5048
Lazard Global Equity Fund	0.0714	0.1149
Lazard Developing Markets Fund	0.2664	0.1889
Lazard Managed Balanced Fund	0.0929	0.2922
Lazard Multicap UK Income Fund	0.1154	0.5046
Lazard European Smaller Fund	0.1826	0.2942
Lazard European Alpha Fund	0.0707	0.2324
Lazard Emerging Markets Fund	0.2392	0.2036
Lazard Managed Equity Fund	0.0666	0.3752