

SWING PRICING FACTORS

DATE FACTORS LAST UPDATED: 9 April 2026

Lazard Global Investment Funds plc Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard Nordic High Yield Bond Fund	0.5193	0.5193
Lazard Emerging Markets Local Debt Fund	0.1312	0.1312
Lazard European Alternative Fund	0.1037	0.1768
Lazard Emerging Markets Debt Unrestricted Blend Fund	0.2089	0.2089
Lazard Emerging Markets Corporate Debt Fund	0.2802	0.2802
Lazard Global Convertibles Recovery Fund	0.1196	0.1196
Lazard Global Convertibles Investment Grade Fund	0.0689	0.0687
Lazard Global Quality Growth Fund	0.0425	0.0678
Lazard Thematic Inflation Opportunities Fund	0.0426	0.1244

*Shares in Lazard Rathmore Alternative Fund and Lazard Scandinavian High Quality Bond Fund shall be issued and redeemed at Net Asset Value and that swing pricing shall not be applied at this time.

Lazard Global Active Funds plc Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard Global Thematic Focus Fund	0.0361	0.0790
Lazard Emerging Market Managed Volatility Fund	0.3324	0.2527
Lazard Global Sustainable Equity Fund	0.0725	0.0913
Lazard Global Bond Fund	0.0922	0.0922
Lazard Global Equity Franchise Fund	0.0912	0.2235
Lazard US Small Cap Equity Fund	0.0000	0.0000
Lazard Japanese Strategic Equity Fund	0.0385	0.0461
Lazard Global Small Cap Fund	0.1563	0.1579
Lazard Listed Private Markets Fund	0.1151	0.2617
Lazard Digital Health Fund	0.1023	0.0646
Lazard Global Equity Advantage Fund	0.0440	0.0934
Lazard Baylight US Large Cap Fund	0.0000	0.0000
Lazard Emerging Markets Equity Advantage Fund	0.3140	0.2122
Lazard Emerging Markets Equity Fund	0.2468	0.1894
Lazard Global Listed Infrastructure Equity Fund	0.1015	0.2516
Lazard US Equity Concentrated Fund	0.0137	0.0026

Lazard Investment Funds Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard UK Omega Fund	0.0851	0.5288
Lazard Global Equity Fund	0.0648	0.1078
Lazard Developing Markets Fund	0.2729	0.1948
Lazard Managed Balanced Fund	0.0981	0.3624
Lazard Multicap UK Income Fund	0.1211	0.5448
Lazard European Smaller Fund	0.1931	0.2873
Lazard European Alpha Fund	0.0749	0.2280
Lazard Emerging Markets Fund	0.2415	0.2023
Lazard Managed Equity Fund	0.0678	0.3831