

## SWING PRICING FACTORS

DATE FACTORS LAST UPDATED: 22 May 2026

Lazard Global Investment Funds plc Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard Nordic High Yield Bond Fund	0.4723	0.4723
Lazard Emerging Markets Local Debt Fund	0.1470	0.1470
Lazard European Alternative Fund	0.1013	0.1705
Lazard Emerging Markets Debt Unrestricted Blend Fund	0.2116	0.2116
Lazard Emerging Markets Corporate Debt Fund	0.3298	0.3298
Lazard Global Convertibles Recovery Fund	0.1209	0.1209
Lazard Global Convertibles Investment Grade Fund	0.0689	0.0687
Lazard Global Quality Growth Fund	0.0570	0.0670
Lazard Thematic Inflation Opportunities Fund	0.0566	0.1410
Lazard Rathmore Alternative Fund	0.1250	0.1250
Lazard Scandinavian High Quality Bond Fund	0.0330	0.0330

Lazard Global Active Funds plc Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard Global Thematic Focus Fund	0.0572	0.0970
Lazard Emerging Market Managed Volatility Fund	0.3159	0.2308
Lazard Global Sustainable Equity Fund	0.0845	0.0784
Lazard Global Bond Fund	0.0978	0.0978
Lazard Global Equity Franchise Fund	0.0696	0.2819
Lazard US Small Cap Equity Fund	0.0000	0.0000
Lazard Japanese Strategic Equity Fund	0.0400	0.0443
Lazard Global Small Cap Fund	0.1415	0.1539
Lazard Listed Private Markets Fund	0.1530	0.2828
Lazard Digital Health Fund	0.0953	0.0587
Lazard Global Equity Advantage Fund	0.0417	0.0417
Lazard Baylight US Large Cap Fund	0.0000	0.0000
Lazard Emerging Markets Equity Advantage Fund	0.3116	0.2012
Lazard Emerging Markets Equity Fund	0.2580	0.1882
Lazard Global Listed Infrastructure Equity Fund	0.1077	0.2778

Lazard Investment Funds Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard UK Omega Fund	0.0854	0.5190
Lazard Global Equity Fund	0.0758	0.1193
Lazard Developing Markets Fund	0.2822	0.1777
Lazard Managed Balanced Fund	0.1058	0.3306
Lazard Multicap UK Income Fund	0.1286	0.5654
Lazard European Smaller Fund	0.1953	0.2911
Lazard European Alpha Fund	0.0932	0.2120
Lazard Emerging Markets Fund	0.2728	0.2023
Lazard Managed Equity Fund	0.0724	0.4052