

SWING PRICING FACTORS

DATE FACTORS LAST UPDATED: 25 September 2026

Lazard Global Investment Funds plc Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard Nordic High Yield Bond Fund	0.4752	0.4752
Lazard Emerging Markets Local Debt Fund	0.1257	0.1257
Lazard European Alternative Fund	0.0964	0.1747
Lazard Emerging Markets Corporate Debt Fund	0.2768	0.2768
Lazard Global Convertibles Recovery Fund	0.1335	0.1335
Lazard Global Convertibles Investment Grade Fund	0.0939	0.0937
Lazard Thematic Inflation Opportunities Fund	0.0505	0.1302
Lazard Rathmore Alternative Fund	0.0800	0.0800
Lazard Scandinavian High Quality Bond Fund	0.0540	0.0540

Lazard Global Active Funds plc Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard Global Thematic Focus Fund	0.0616	0.0984
Lazard Emerging Market Managed Volatility Fund	0.3075	0.2290
Lazard Global Sustainable Equity Fund	0.0778	0.0699
Lazard Global Bond Fund	0.0815	0.0815
Lazard Global Equity Franchise Fund	0.0928	0.1963
Lazard US Small Cap Equity Fund	0.0000	0.0000
Lazard Japanese Strategic Equity Fund	0.0430	0.0430
Lazard Global Small Cap Fund	0.1366	0.1539
Lazard Listed Private Markets Fund	0.1543	0.2412
Lazard Digital Health Fund	0.0739	0.0469
Lazard Global Equity Advantage Fund	0.0813	0.0957
Lazard Baylight US Large Cap Fund	0.0000	0.0000
Lazard Emerging Markets Equity Advantage Fund	0.3177	0.1863
Lazard Emerging Markets Equity Fund	0.2425	0.1691
Lazard Global Listed Infrastructure Equity Fund	0.1259	0.3148
Lazard Digital Assets Fund	0.0647	0.0549

Lazard Investment Funds Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard UK Omega Fund	0.0810	0.5356
Lazard Global Equity Fund	0.0767	0.1052
Lazard Developing Markets Fund	0.2647	0.1707
Lazard Managed Balanced Fund	0.0981	0.3528
Lazard Multicap UK Income Fund	0.1220	0.5725
Lazard European Smaller Fund	0.1472	0.2333
Lazard European Alpha Fund	0.0637	0.1842
Lazard Emerging Markets Fund	0.2788	0.1909
Lazard Managed Equity Fund	0.0653	0.4270