

SWING PRICING FACTORS

DATE FACTORS LAST UPDATED: 23 October 2026

Lazard Global Investment Funds plc Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard Nordic High Yield Bond Fund	0.4952	0.4952
Lazard Emerging Markets Local Debt Fund	0.1327	0.1327
Lazard European Alternative Fund	0.1065	0.1789
Lazard Emerging Markets Corporate Debt Fund	0.2843	0.2843
Lazard Global Convertibles Recovery Fund	0.1324	0.1324
Lazard Global Convertibles Investment Grade Fund	0.0941	0.0939
Lazard Thematic Inflation Opportunities Fund	0.0592	0.1410
Lazard Rathmore Alternative Fund	0.0800	0.0800
Lazard Scandinavian High Quality Bond Fund	0.0540	0.0540

Lazard Global Active Funds plc Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard Global Thematic Focus Fund	0.0605	0.0777
Lazard Emerging Market Managed Volatility Fund	0.2731	0.1972
Lazard Global Sustainable Equity Fund	0.0934	0.0823
Lazard Global Bond Fund	0.0846	0.0846
Lazard Global Equity Franchise Fund	0.0779	0.1931
Lazard US Small Cap Equity Fund	0.0000	0.0000
Lazard Japanese Strategic Equity Fund	0.0431	0.0431
Lazard Global Small Cap Fund	0.1517	0.1517
Lazard Listed Private Markets Fund	0.1463	0.2460
Lazard Digital Health Fund	0.0841	0.0562
Lazard Global Equity Advantage Fund	0.0742	0.0873
Lazard Baylight US Large Cap Fund	0.0000	0.0000
Lazard Emerging Markets Equity Advantage Fund	0.3031	0.1685
Lazard Emerging Markets Equity Fund	0.2488	0.1653
Lazard Global Listed Infrastructure Equity Fund	0.1389	0.3331
Lazard Digital Assets Fund	0.0800	0.0692
Lazard Europe Ex-UK Equity Advantage Fund	0.0454	0.1703
Lazard European Equity Advantage Fund	0.0413	0.2352

Lazard Investment Funds Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard UK Omega Fund	0.0787	0.5348
Lazard Global Equity Fund	0.0740	0.1010
Lazard Developing Markets Fund	0.2624	0.1672
Lazard Managed Balanced Fund	0.1000	0.3717
Lazard Multicap UK Income Fund	0.1183	0.5703
Lazard European Smaller Fund	0.1523	0.2344
Lazard European Alpha Fund	0.0646	0.1880
Lazard Emerging Markets Fund	0.2650	0.1802
Lazard Managed Equity Fund	0.0672	0.4534