SWING PRICING FACTORS

DATE FACTORS LAST UPDATED: 24 November 2026

Lazard Global Investment Funds plc Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard Nordic High Yield Bond Fund	0.5313	0.5313
Lazard Emerging Markets Local Debt Fund	0.1522	0.1522
Lazard European Alternative Fund	0.0970	0.1640
Lazard Emerging Markets Corporate Debt Fund	0.2853	0.2853
Lazard Global Convertibles Recovery Fund	0.1486	0.1486
Lazard Global Convertibles Investment Grade Fund	0.0984	0.0984
Lazard Thematic Inflation Opportunities Fund	0.0517	0.1216
Lazard Rathmore Alternative Fund	0.0800	0.0800
Lazard Scandinavian High Quality Bond Fund	0.0770	0.0770

Lazard Global Active Funds plc Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard Global Thematic Focus Fund	0.0559	0.0702
Lazard Emerging Market Managed Volatility Fund	0.2696	0.1999
Lazard Global Sustainable Equity Fund	0.0765	0.0719
Lazard Global Bond Fund	0.0894	0.0894
Lazard Global Equity Franchise Fund	0.1019	0.1980
Lazard US Small Cap Equity Fund	0.0000	0.0000
Lazard Japanese Strategic Equity Fund	0.0396	0.0423
Lazard Global Small Cap Fund	0.1447	0.1683
Lazard Listed Private Markets Fund	0.1517	0.2524
Lazard Digital Health Fund	0.0784	0.0569
Lazard Global Equity Advantage Fund	0.0746	0.0886
Lazard Baylight US Large Cap Fund	0.0000	0.0000
Lazard Emerging Markets Equity Advantage Fund	0.3086	0.1766
Lazard Emerging Markets Equity Fund	0.2671	0.1849
Lazard Global Listed Infrastructure Equity Fund	0.1281	0.2937
Lazard Digital Assets Fund	0.0801	0.0711
Lazard Europe Ex-UK Equity Advantage Fund	0.0628	0.1646
Lazard European Equity Advantage Fund	0.0549	0.2315
Lazard European Equity Advantage Fund	0.0299	0.0399

Lazard Investment Funds Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard UK Omega Fund	0.0834	0.5430
Lazard Global Equity Fund	0.0713	0.1046
Lazard Developing Markets Fund	0.2709	0.1772
Lazard Managed Balanced Fund	0.1047	0.3684
Lazard Multicap UK Income Fund	0.1316	0.5857
Lazard European Smaller Fund	0.1722	0.2495
Lazard European Alpha Fund	0.0667	0.1964
Lazard Emerging Markets Fund	0.2758	0.1953
Lazard Managed Equity Fund	0.0707	0.4483