

SWING PRICING FACTORS

DATE FACTORS LAST UPDATED: 17 December 2024

Lazard Global Investment Funds plc Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard Nordic High Yield Bond Fund	0.4182	0.4182
Lazard Emerging Markets Local Debt Fund	0.1878	0.1878
Lazard European Alternative Fund	0.0334	0.0349
Lazard Emerging Markets Debt Unrestricted Blend Fund	0.3034	0.3034
Lazard Commodities Fund	0.0198	0.0180
Lazard Emerging Markets Corporate Debt Fund	0.3425	0.3425
Lazard Global Convertibles Recovery Fund	0.1759	0.1758
Lazard Global Convertibles Investment Grade Fund	0.0847	0.0846
Lazard Global Quality Growth Fund	0.0512	0.0512
Lazard Thematic Inflation Opportunities Fund	0.0586	0.0905

*Shares in Lazard Rathmore Alternative Fund and Lazard Scandinavian High Quality Bond Fund shall be issued and redeemed at Net Asset Value and that swing pricing shall not be applied at this time.

Lazard Global Active Funds plc Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard Global Thematic Focus Fund	0.0438	0.0498
Lazard Emerging Market Managed Volatility Fund	0.2811	0.2559
Lazard Global Sustainable Equity Fund	0.0634	0.0615
Lazard Climate Action Fund	0.0820	0.1131
Lazard Global Equity Franchise Fund	0.0699	0.1986
Lazard US Small Cap Equity Fund	0.0000	0.0000
Lazard Japanese Strategic Equity Fund	0.0429	0.0505
Lazard Global Small Cap Fund	0.1224	0.1163
Lazard Global Sustainable Fixed Income Fund	0.1084	0.1084
Lazard Listed Private Markets Fund	0.1843	0.3680
Lazard Digital Health Fund	0.0915	0.0777
Lazard Emerging Markets Equity Advantage Fund	0.2853	0.2044
Lazard Emerging Markets Equity Fund	0.2629	0.2214
Lazard European Equity Fund	0.0405	0.1574
Lazard Global Listed Infrastructure Equity Fund	0.1492	0.3133
Lazard US Equity Concentrated Fund	0.0101	0.0041

Lazard Investment Funds Fund Name	Swing Pricing Factor Bid %	Swing Pricing Factor Offer %
Lazard UK Omega Fund	0.0749	0.5787
Lazard Global Equity Fund	0.0678	0.0940
Lazard Developing Markets Fund	0.2956	0.2258
Lazard Managed Balanced Fund	0.0954	0.3458
Lazard Multicap UK Income Fund	0.1208	0.6186
Lazard European Smaller Fund	0.1578	0.3488
Lazard European Alpha Fund	0.0688	0.1768
Lazard Emerging Markets Fund	0.2611	0.1877
Lazard Managed Equity Fund	0.0687	0.3591