

12 May 2025

To the Shareholders of Lazard Commodities Fund

**IMPORTANT PLEASE READ – ACTION REQUIRED BEFORE 27 JUNE 2025**

**Lazard Global Investment Funds plc (the “Company”)**

**Closure of Lazard Commodities Fund (the “Fund”)**

Dear Shareholder

Following on from the notice that issued on 15 April 2025, while the Directors of the Company intend to close the Fund, the Directors of the Company have decided to extend the voluntary and compulsory closure dates of the Fund from 28 May 2025 and 30 May 2025 to 27 June 2025 and 30 June 2025 respectively.

The Directors therefore recommend that you redeem your shareholding in the Fund at the next available opportunity. If you do not do so voluntarily on or **before 27 June 2025**, then your shares in the Fund will be compulsorily redeemed on 30 June 2025 and you will automatically receive cash as set out below.

As indicated previously, may choose to switch some or all of your holding into an appropriate share class within any of the Company's other sub-funds listed in the appendix attached to this letter, at no cost to you. If you wish to switch to an appropriate share class of any of the Company's other sub-funds listed in the appendix to this letter, please contact **State Street Fund Services (Ireland) Limited**, the Company's administrator (the “Administrator”), on **+353 1 242 5421** or at [LazardTA@statestreet.com](mailto:LazardTA@statestreet.com) or your usual financial adviser and they can provide you with relevant information and documents.

As a reminder, the Fund is closed to all further subscriptions.

If you have sold or transferred your shares in the Fund please pass this letter at once to the purchaser or transferee of the shares, as the case may be, or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee as soon as possible.

Yours faithfully



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Director  
for and on behalf of  
**Lazard Global Investment Funds plc**

Directors: Andrew Finucane (Irish), Deirdre Gormley (American/Irish),  
Andreas Huebner (German), Samantha McConnell (Irish),  
Jeremy Taylor (British).

An umbrella investment company with variable capital  
and having segregated liability between its sub-funds.

Registered in Ireland as a public limited company  
under registration no. 467074

Lazard Global Investment Funds plc  
6<sup>th</sup> Floor  
2 Grand Canal Square  
Dublin 2

## **APPENDIX**

The other sub-funds of the Company available for switching are as follows:

Lazard Rathmore Alternative Fund  
Lazard Global Quality Growth Fund  
Lazard Thematic Inflation Opportunities Fund  
Lazard Global Convertibles Investment Grade Fund  
Lazard Global Convertibles Recovery Fund  
Lazard Emerging Markets Local Debt Fund  
Lazard Emerging Markets Debt Unrestricted Blend Fund  
Lazard Emerging Markets Corporate Debt Fund  
Lazard Scandinavian High Quality Bond Fund  
Lazard Nordic High Yield Bond Fund  
Lazard European Alternative Fund