

Lazard Investment Funds

Supplementary Information Document (SID)

This SID was prepared in September 2019. It is for UK based investors only and applies to investments in the sub-funds (each a "Fund") of Lazard Investment Funds (the "Company").

This SID is designed to accompany the prospectus of the Company as well as the Key Investor Information Document ("KIID") of your chosen share class of you chosen Fund(s), both of which can be found on www.lazardassetmanagement.com.

Key Investor Information Document

The KIID provides you with the key details of a Fund that should be considered carefully before making an investment decision. The KIID includes information on investment objectives, risks, past performance and other practical information. The investment objective of each Fund is summarised in the relevant KIID and listed in full in the prospectus of the Company. If you invest, we will ask you to confirm that you have read the latest KIID for the relevant share class of the relevant Fund that you have chosen to invest in.

About your investment

What if you change your mind?

If you made an investment in a Fund following a personal recommendation from your financial adviser, you are entitled to cancel your investment if you change your mind. If you wish to cancel, you need to tell us within fourteen days from the day you receive the confirmation of your investment.

To cancel, you need to notify us within the fourteen day period by sending a letter to Bank of New York Mellon (International) Limited, c/o Lazard Fund Managers Limited, PO Box 364, Darlington DL1 9RD. If you cancel, you do not need to pay any extra fees (but your financial adviser and/or tax adviser may still charge you). We will unwind your investment and return the proceeds to you. These may not match the original investment amount if market movements have affected the price. If you do not cancel within the fourteen day period, your investment in the Fund will continue until you decide to sell it.

This right to cancel does not apply if you invest directly, as the KIID and T&C's have been accepted before investing.

What if you have a complaint?

If you wish to make a complaint about any aspect of your investment, or to request a copy of our Complaints Handling Procedures, please contact us at:

Postal address:

Lazard Fund Managers Limited c/o Bank of New York Mellon (International) Limited PO Box 364 Darlington DL1 9RD

If we do not resolve your complaint to your satisfaction, you may be entitled to refer it to the Financial Ombudsman Service. You can find their contact details on www.financial-ombudsman.org.uk/contact-us or you can call their hotline on 0800 023 4567, or write to them at Exchange Tower, Harbour Exchange, London, E14 9SR.

We will also remind you of these rights when we respond to your complaint.

If you have a complaint about any service that you received in connection with your investment (i.e. financial advice), you will need to complain to your financial adviser.

What if we cannot pay amounts owed to you?

We are covered by the Financial Services Compensation Scheme which, in certain circumstances, can pay compensation when an authorised firm (like us) is unable to pay investors (like you).

The scheme only covers an amount equal to 100% of the first £85,000 owed to you. You can find out more information on compensation arrangements by visiting www.fscs.org.uk, or calling them on 0800 678 1100, or writing to Financial Services Compensation Scheme, PO Box 300, Mitcheldean, GL17 1DY.

How can you contact us?

Our address:

Lazard Fund Managers Limited 20 Manchester Square London W1U 3PZ

Our telephone number: Help Desk: 0370 606 6459

Our email address: contactuk@lazard.com

Our website:

www.lazardassetmanagement.com