The Lazard Active ETF Trust



Record Date: 12/19/25 Ex Date: 12/19/25 Pay Date: 12/22/25

Listed below are estimates of year-end per share distributions of ordinary income and capital gains, if any, for certain funds of The Lazard Active ETF Trust (the "Trust"). Subject to approval of the Trust's Board of Trustees, it is anticipated that the Funds will pay dividends and capital gains, on December 22, 2025. The declaration will be December 18, 2025 followed by the record an ex-dividend date which will be December 19, 2025.

These estimates are as of October 10, 2025. The final per share distributions are likely to differ from these estimates and, in some cases, differences may be significant. The Trust will provide complete tax information pertaining to 2025 distributions in January 2026. Please consult your tax advisor as to how these distributions may affect your individual tax situation.

			Distribution per Share (\$)				Distribution as a Percentage of NAV (%)			
Fund Name	CUSIP	Ticker	Ordinary Income	Short-Term Cap Gain	Long-Term Cap Gain	Total	Ordinary Income	Short-Term Cap Gain	Long-Term Cap Gain	Total
Lazard Equity Megatrends ETF	52110K202	THMZ	-	_	-	_	_	_	_	-
Lazard International Dynamic Equity ETF	52110K400	IDEQ	0.15	_	_	0.15	0.55	_	_	0.55
Lazard Japanese Equity ETF	52110K103	JPY	0.04	_	_	0.04	0.11	_	_	0.11
Lazard Next Gen Technologies ETF	52110K509	TEKY	_	_	-	_	_	_	_	_
Lazard US Systematic Small Cap Equity ETF	52110K707	SYZ	_	-	-	-	_	-	-	_

Please consider a fund's investment objectives, risks, charges, and expenses carefully before investing. For more complete information about The Lazard Active ETF Trust and current performance, you may obtain a prospectus or summary prospectus by calling 800-823-6300 or going to www.lazardassetmanagement.com. Read the prospectus or summary prospectus carefully before you invest. The prospectus and summary prospectus contain investment objectives, risks, charges, expenses, and other information about the ETF and The Lazard Active ETF Trust that may not be detailed in this document.

The ETFs are distributed by Foreside Fund Services, LLC.

Investments involve risk. Principal loss is possible Investments involve risk. Principal loss is possible.

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