

Mid Wynd International Investment Trust plc

Update on Annual General Meeting

Background

Further to the results of the Annual General Meeting (“AGM”) held on 16 October 2025, the Board of Mid Wynd International Investment Trust plc wishes to provide an update regarding the shareholder consultation undertaken following the number of votes against Resolution 13, which sought authority to disapply pre-emption rights in connection with the allotment of shares. As disclosed at the AGM, the resolution received less than 80% of votes in favour and therefore, while passed as a special resolution, it did not meet the threshold of 80% support recommended by the Pre-Emption Group’s guidelines.

Shareholder Consultation

In accordance with the AIC Code of Corporate Governance, the Board initiated a programme of engagement with the relevant shareholders to understand the reasons behind the lower than expected level of support.

The key theme arising from this consultation was that while resolutions are considered on a case-by-case basis, the majority of internal voting guidelines follow the Pre-Emption Group Statement of Principle’s recommended limit for the disapplication of pre-emption rights, being a limit of 10% of issued share capital.

The Board is grateful to all shareholders who engaged constructively in this process.

Board Response and Proposed Actions

Following careful consideration of the feedback received, the Board intends to take the following actions:

- **Review of Future Authorities** - The Board has reconsidered the size and parameters of the authority sought in light of shareholder feedback, with a view to proposing a level of flexibility that appropriately balances capital management needs with shareholder expectations and propose that the authority sought at the 2026 AGM will be capped at 10%.
- **Ongoing Engagement** - The Board recognises the importance of maintaining the confidence of its shareholders and will continue to engage proactively on governance matters, capital allocation, and the overall strategy of the Company.
- **Commitment to Conservative Use of Authority** - The Board confirms that it will exercise any non-pre-emptive issuance authority only in circumstances where it is demonstrably in the best interests of shareholders as a whole, typically where shares can be issued at a premium to net asset value and on terms accretive to existing investors in accordance with the DCM.

The Board wishes to thank shareholders for their ongoing support and for the constructive input received during the consultation period. An update on progress against the actions outlined above will be provided in the Company’s next Annual Report.