2026 Annual Distribution Declaration - ESTIMATED

The Lazard Funds, Inc.

LAZARD
ASSET MANAGEMENT

Record Date:	12/17/26
Ex-Date:	12/18/26
Reinvest NAV Date:	12/18/26
Pay Date:	12/21/26

Listed below are estimates of year-end per share distributions of ordinary income and capital gains, if any, for certain Portfolios of The Lazard Funds, Inc. (the "Fund"). Subject to approval of the Fund's Board of Directors, it is anticipated that the Portfolios will pay dividends and capital gains, if any, on December 21, 2026. The declaration and record date will be December 17, 2026 and the ex-date and reinvest date will be December 18, 2026.

These estimates are as of October 10, 2026. The final per share distributions are likely to differ from these estimates and, in some cases, differences may be significant. The Fund will provide complete tax information pertaining to 2026 distributions in January 2027. Please consult your tax advisor as to how these distributions may affect your individual tax situation.

				Distribution per Share ($)				Distribution as a Percentage of NAV (%)			
Fund Name	Class	CUSIP	Ticker	Ordinary Income	Short-Term Cap Gain	Long-Term Cap Gain	Total	Ordinary Income	Short-Term Cap Gain	Long-Term Cap Gain	Total
Lazard Developing Markets Equity Portfolio	Institutional	52106N475	LDMIX	0.07	–	0.13	0.20	0.33	0.00	0.58	0.91
	Open	52106N467	LDMOX	0.07	–	0.13	0.20	0.33	0.00	0.58	0.91
Lazard Emerging Markets Equity Advantage Portfolio	Institutional	52107V450	LEAIX	0.14	0.36	0.78	1.28	0.75	1.90	4.11	6.76
	Open	52107V443	LEAOX	0.14	0.36	0.78	1.28	0.75	1.90	4.11	6.76
	R6	52107V435	READX	0.14	0.36	0.78	1.28	0.75	1.90	4.11	6.76
Lazard Emerging Markets Equity Portfolio	Institutional	52106N889	LZEMX	0.66	0.17	0.33	1.16	2.08	0.54	1.03	3.64
	Open	52106N764	LZOEX	0.66	0.17	0.33	1.16	2.08	0.54	1.03	3.64
	R6	52107V880	RLEMX	0.66	0.17	0.33	1.16	2.08	0.54	1.03	3.64
Lazard Enhanced Opportunities Portfolio	Institutional	52107V484	LEOIX	0.36	0.15	–	0.51	3.70	1.59	0.00	5.29
	Open	52107V476	LEOOX	0.36	0.15	–	0.51	3.70	1.59	0.00	5.29
Lazard Equity Franchise Portfolio	Institutional	52107V286	LZFIX	0.16	0.16	–	0.32	2.25	2.18	0.00	4.42
	Open	52107V278	LZFOX	0.16	0.16	–	0.32	2.25	2.18	0.00	4.42
Lazard Global Listed Infrastructure Portfolio	Institutional	52106N459	GLIFX	0.15	0.21	0.92	1.28	0.84	1.17	5.06	7.06
	Open	52106N442	GLFOX	0.15	0.21	0.92	1.28	0.84	1.17	5.06	7.06
Lazard Global Small Cap Equity Portfolio	Institutional	52106N806	LZISX	–	1.67	0.20	1.87	0.00	13.67	1.68	15.35
	Open	52106N772	LZSMX	–	1.67	0.20	1.87	0.00	13.67	1.68	15.35
Lazard International Equity Portfolio	Institutional	52106N400	LZIEX	0.33	0.13	2.61	3.07	1.64	0.67	12.99	15.30
	Open	52106N830	LZIOX	0.33	0.13	2.61	3.07	1.64	0.67	12.99	15.30
	R6	52107V500	RLIEX	0.33	0.13	2.61	3.07	1.64	0.67	12.99	15.30
Lazard International Equity Select Portfolio	Institutional	52106N665	LZSIX	0.19	0.11	1.60	1.89	1.27	0.72	10.93	12.93
	Open	52106N657	LZESX	0.19	0.11	1.60	1.89	1.27	0.72	10.93	12.93
Lazard International Quality Growth Portfolio	Institutional	52107V229	ICMPX	0.17	0.20	0.73	1.10	1.00	1.20	4.37	6.56
	Open	52107V211	OCMPX	0.17	0.20	0.73	1.10	1.00	1.20	4.37	6.56
	R6	52107V195	RCMPX	0.17	0.20	0.73	1.10	1.00	1.20	4.37	6.56
Lazard International Strategic Equity Portfolio	Institutional	52106N590	LISIX	0.17	0.52	1.88	2.57	1.23	3.82	13.87	18.92
	Open	52106N582	LISOX	0.17	0.52	1.88	2.57	1.23	3.82	13.87	18.92
	R6	52107V708	RLITX	0.17	0.52	1.88	2.57	1.23	3.82	13.87	18.92
Lazard Opportunistic Strategies Portfolio	Institutional	52106N491	LCAIX	0.13	0.06	0.56	0.75	1.26	0.53	5.32	7.10
	Open	52106N483	LCAOX	0.13	0.06	0.56	0.75	1.26	0.53	5.32	7.10
Lazard Real Assets Portfolio	Institutional	52107V328	RALIX	0.67	–	0.01	0.68	5.91	0.00	0.09	6.00
	Open	52107V310	RALOX	0.67	–	0.01	0.68	5.91	0.00	0.09	6.00
	R6	52107V294	RALYX	0.67	–	0.01	0.68	5.91	0.00	0.09	6.00
Lazard US Convertibles Portfolio	Institutional	52106N194	CONIX	–	–	1.70	1.70	0.00	0.00	13.59	13.59
	Open	52106N186	CONOX	–	–	1.70	1.70	0.00	0.00	13.59	13.59
Lazard US Equity Focus Portfolio	Institutional	52106N624	LZUSX	0.07	0.40	1.71	2.18	0.39	2.17	9.28	11.85
	Open	52106N632	LZUOX	0.07	0.40	1.71	2.18	0.39	2.17	9.28	11.85
	R6	52107V203	RLUSX	0.07	0.40	1.71	2.18	0.39	2.17	9.28	11.85
Lazard US High Yield Portfolio	Institutional	52106N699	LZHYX	0.00*	–	–	0.00*	0.00	0.00	0.00	0.00
	Open	52106N681	LZHOX	0.00*	–	–	0.00*	0.00	0.00	0.00	0.00
	R6	52107V864	RLCIX	0.00*	–	–	0.00*	0.00	0.00	0.00	0.00
Lazard US Small Cap Equity Select Portfolio	Institutional	52106N509	LZSCX	–	0.87	1.10	1.97	0.00	6.92	8.77	15.69
	Open	52106N780	LZCOX	–	0.87	1.10	1.97	0.00	6.92	8.77	15.69
	R6	52107V401	RLSMX	–	0.87	1.10	1.97	0.00	6.92	8.77	15.69

* Estimated rate is between $0.00 and $0.01 per share.

Please consider a fund's investment objectives, risks, charges, and expenses carefully before investing. For more complete information about The Lazard Funds, Inc. and current performance, you may obtain a prospectus or summary prospectus by calling 800-823-6300 or going to www.lazardassetmanagement.com. Read the prospectus or summary prospectus carefully before you invest. The prospectus and summary prospectus contain investment objectives, risks, charges, expenses, and other information about the Portfolio and The Lazard Funds that may not be detailed in this document. The Lazard Funds are distributed by Lazard Asset Management Securities LLC.
Lazard Asset Management LLC • 30 Rockefeller Plaza • New York, NY 10112 • www.lazardassetmanagement.com