

Distributions Calendar

Each of the Portfolios listed below is a series portfolio of The Lazard Funds, Inc. The Portfolios will, generally, distribute net investment income and net realized capital gains, if any, annually, in December. Each Portfolio will also distribute any amounts required pursuant to IRC Sec 855, generally in August of the year subsequent to the year for which the distribution relates (the "Spillback Distribution"). The anticipated payment dates shown below are subject to change. Such changes are generally communicated by email and this Distributions Calendar, including any updates/changes, is also available on our website at www.LazardAssetManagement.com. For more information, please call us at (800) 823-6300.

The anticipated dates of 2025 distributions are as follows:

| | Record Date | Ex-Date | Payable Date |
|------------------------|-------------------|-------------------|-------------------|
| Spillback Distribution | August 14, 2025 | August 15, 2025 | August 18, 2025 |
| Annual Distribution | December 18, 2025 | December 19, 2025 | December 22, 2025 |

| Portfolio Name | Share Class | CUSIP | Ticker |
|--|---------------|-----------|--------|
| Lazard Developing Markets Equity Portfolio | Institutional | 52106N475 | LDMIX |
| | Open | 52106N467 | LDMOX |
| Lazard Emerging Markets Equity Advantage Portfolio | Institutional | 52107V450 | LEAIX |
| | Open | 52107V443 | LEAOX |
| | R6 | 52107V435 | READX |
| Lazard Emerging Markets Core Equity Portfolio | Institutional | 52106N251 | ECEIX |
| | Open | 52106N244 | ECEOX |
| | R6 | 52107V732 | RLEOX |
| Lazard Emerging Markets Equity Portfolio | Institutional | 52106N889 | LZEMX |
| | Open | 52106N764 | LZOEX |
| | R6 | 52107V880 | RLEMX |
| Lazard Enhanced Opportunities Portfolio | Institutional | 52107V484 | LEOIX |
| | Open | 52107V476 | LEOOX |
| Lazard Equity Franchise Portfolio | Institutional | 52107V286 | LZFIX |
| | Open | 52107V278 | LZFOX |
| Lazard Global Equity Select Portfolio | Institutional | 52107V724 | GESIX |
| | Open | 52107V716 | GESOX |
| Lazard International Equity Portfolio | Institutional | 52106N400 | LZIEX |
| | Open | 52106N830 | LZIOX |
| | R6 | 52107V500 | RLIEX |
| Lazard International Equity Advantage Portfolio | Institutional | 52107V385 | IEAIX |
| | Open | 52107V377 | IEAOX |
| Lazard International Equity Select Portfolio | Institutional | 52106N665 | LZSIX |
| | Open | 52106N657 | LZESX |
| Lazard International Quality Growth Portfolio | Institutional | 52107V229 | ICMPX |
| | Open | 52107V211 | OCMPX |
| | R6 | 52107V195 | RCMPX |
| Lazard International Small Cap Equity Portfolio | Institutional | 52106N806 | LZISX |
| | Open | 52106N772 | LZSMX |
| Lazard International Strategic Equity Portfolio | Institutional | 52106N590 | LISIX |
| | Open | 52106N582 | LISOX |
| | R6 | 52107V708 | RLITX |
| Lazard Opportunistic Strategies Portfolio | Institutional | 52106N491 | LCAIX |
| | Open | 52106N483 | LCAOX |

| Portfolio Name | Share Class | CUSIP | Ticker |
|---|---------------|-----------|--------|
| Lazard US Equity Concentrated Portfolio | Institutional | 52106N616 | LEVIX |
| | Open | 52106N574 | LEVOX |
| | R6 | 52107V104 | RLUEX |
| Lazard US Equity Focus Portfolio | Institutional | 52106N624 | LZUSX |
| | Open | 52106N632 | LZUOX |
| | R6 | 52107V203 | RLUSX |
| Lazard US Small Cap Equity Select Portfolio | Institutional | 52106N509 | LZSCX |
| | Open | 52106N780 | LZCOX |
| | R6 | 52107V401 | RLSMX |
| Lazard US Sustainable Equity Portfolio | Institutional | 52107V187 | SUSTX |
| | Open | 52107V179 | SUSLX |
| Lazard US Systematic Small Cap Equity Portfolio | Institutional | 52107V236 | LUSIX |
| | Open | 52107V228 | LUSOX |
| | R6 | 52107V210 | RUSRX |

The below Portfolios intend to distribute ordinary income on a quarterly basis, on the dates indicated below. While dates are subject to change, any such change will be communicated, along with the estimated distribution rate, in a timely manner. The December distribution may also include net realized capital gains, if any.

| Record Date | Ex-Date | Payable Date |
|--------------------|--------------------|--------------------|
| March 20, 2025 | March 21, 2025 | March 24, 2025 |
| June 18, 2025 | June 20, 2025 | June 23, 2025 |
| September 18, 2025 | September 19, 2025 | September 22, 2025 |
| December 18, 2025 | December 19, 2025 | December 22, 2025 |

| | | | |
|---|---------------|-----------|-------|
| Lazard Global Listed Infrastructure Portfolio | Institutional | 52106N459 | GLIFX |
| | Open | 52106N442 | GLFOX |
| Lazard Real Assets Portfolio | Institutional | 52107V328 | RALIX |
| | Open | 52107V310 | RALOX |
| | R6 | 52107V294 | RALYX |
| Lazard US Convertibles Portfolio | Institutional | 52106N194 | CONIX |
| | Open | 52106N186 | CONOX |

The below Portfolios are daily distributing funds whose Payable dates are the last business day of each month. Capital Gain distributions, if any, will follow the December annual distribution dates above.

| | | | |
|---|---------------|-----------|-------|
| Lazard US High Yield Portfolio | Institutional | 52106N699 | LZHYX |
| | Open | 52106N681 | LZHOX |
| | R6 | 52107V864 | RLCIX |
| Lazard US Short Duration Fixed Income Portfolio | Institutional | 52106N384 | UMNIX |
| | Open | 52106N376 | UMNOX |

The Distribution dates presented herein will also apply to any share classes newly offered by an existing Portfolio during the year; any new Portfolios that might become effective during this year will adopt the distribution dates that correspond to the dividend payment frequency noted in such Portfolio's prospectus.

Please consider a fund's investment objectives, risks, charges, and expenses carefully before investing. For more complete information about The Lazard Funds, Inc. and current performance, you may obtain a prospectus or summary prospectus by calling 800-823-6300 or going to www.lazardassetmanagement.com. Read the prospectus or summary prospectus carefully before you invest. The prospectus and summary prospectus contain investment objectives, risks, charges, expenses, and other information about the Portfolio and The Lazard Funds that may not be detailed in this document. The Lazard Funds are distributed by Lazard Asset Management Securities LLC.